

## GRUPO BIMBO CLOSES ACQUISITION OF SARA LEE'S FRESH BAKERY BUSINESS IN SPAIN & PORTUGAL

Mexico City, December 5, 2011 – Grupo Bimbo, S.A.B. de C.V. ("Grupo Bimbo" or "the Company") (BMV: BIMBO) today announced that it has completed its acquisition of Sara Lee Corporation's (NYSE: SLE) fresh bakery business in Spain and Portugal for €115 million.

The acquisition includes bread, pastries and snacks produced under the Bimbo, Silueta, Ortíz, Martínez and Eagle brands, among others. The business employs more than 1,900 associates, operates seven production facilities and manages more than 800 distribution routes.

This acquisition positions Grupo Bimbo as the leading branded bread company on the Iberian Peninsula and enhances the Company's international growth with a strong and established bakery business.

This transaction was funded with cash holdings. The financial results of Spain and Portugal fresh bakery business will be included in Grupo Bimbo's consolidated results starting on December 4, 2011.

### **About Grupo Bimbo**

Grupo Bimbo is one of the largest baking companies in the world in terms of production and sales volume. As the market leader in the Americas, Grupo Bimbo has 155 plants and 1,000 distribution centers strategically located in 19 countries throughout the Americas and Asia. Its main product lines include sliced bread, buns, cookies, snack cakes, English muffins, bagels, pre-packaged foods, tortillas, salted snacks and confectionery products, among others. Grupo Bimbo produces over 7,000 products and has one of the most extensive direct distribution networks in the world, with more than 50,000 routes and more than 125,000 employees. Grupo Bimbo's shares have traded on the Mexican Stock Exchange since 1980 under the ticker symbol BIMBO.

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### **Forward-Looking Statements**

This announcement contains certain statements regarding the expected financial and operating performance of Grupo Bimbo, S.A.B. de C.V., which are based on current financial information, operating levels, and market conditions, as well as on estimations of the Board of Directors of the Company related to possible future events. The results of the Company may differ in regards with those expressed on these statements, due to different factors that are beyond the Company's control, such as: adjustments in price levels, variations in the costs of its raw materials, changes in laws and regulations, or economic or political conditions not foreseen in the countries where the Company operates. Therefore, the Company is not responsible for such differences in the information and suggests that readers review such statements prudently. Moreover, the Company will not undertake any obligation to publicly release any revisions to the statements due to variations of such factors after the date of this press release.