GRUPO BIMBO REPORTS FIRST NINE MONTHS 2017 RESULTS

MEXICO CITY, OCTOBER 26, 2017

Grupo Bimbo, S.A.B. de C.V. ("Grupo Bimbo" or "the Company") (BMV: BIMBO) today reported its results for the nine months ended September 30, 2017.[1]

"Our year to date results reflect our ongoing investments to drive forward our long-term focus on profitability through superior execution, enduring and meaningful brands, and ongoing innovation", said Daniel Servitje, CEO and Chairman of Grupo Bimbo.

HIGHLIGHTS OF THE PERIOD

Net sales rose 7.3%, primarily reflecting organic growth in Mexico, FX rate benefit, and previous period acquisitions, notably Donuts Iberia

Gross profit rose 6.3%, while the margin declined 40 basis points, mainly due to higher raw material costs in Mexico

Adjusted EBITDA[2] margin contracted 120 basis points, primarily as a result of higher expenses in EAA and increased costs in Mexico

Net majority margin declined 110 basis points on the abovementioned operational performance and a higher effective tax rate

RECENT DEVELOPMENTS

On October 6, the Company successfully issued Ps. 10 billion at 8.18% fixed rate local bonds, due 2027

On October 16, Grupo Bimbo completed the accretive acquisition of East Balt Bakeries, now Bimbo QSR, becoming a leading participant within the Quick Service Restaurants ("QSR") industry

On October 20, the Company prepaid the BIMBO 12 local bond due 2018 (Ps. 5.1 billion), increasing the tenor of the Company's debt

1. Figures included in this document are prepared in accordance with International Financial Reporting Standards (IFRS)
2. Operating Income plus depreciation, amortization and other non-cash items

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NET SALES

(MILLIONS OF MEXICAN PESOS)

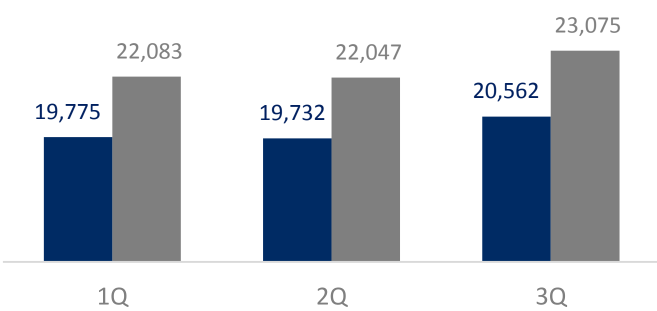
3Q17	3Q16	% Change	Net Sales	9M17	9M16	% Change
23,075	20,562	12.2	Mexico	67,205	60,069	11.9
33,161	34,460	(3.8)	North America	101,367	98,254	3.2
6,739	7,728	(12.8)	Latin America	21,312	21,080	1.1
4,305	3,900	10.4	EAA	12,450	8,438	47.5
65,390	**65,164**	**0.3**	**Consolidated**	**196,584**	**183,279**	**7.3**

Consolidated results exclude inter-company transactions.

Consolidated net sales rose 7.3% primarily reflecting continued organic growth in Mexico, FX rate benefit, and acquisitions made in previous periods, most notably Donuts Iberia.

Mexico

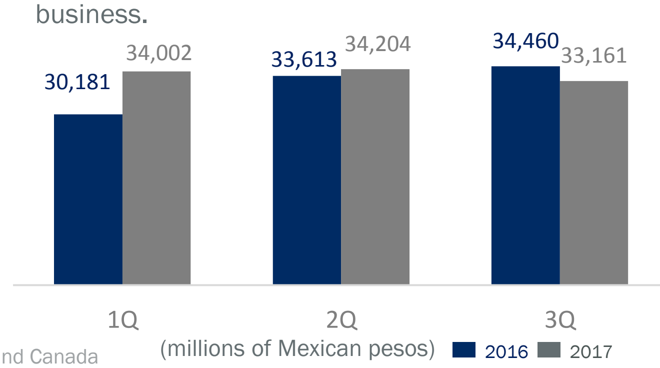
Net sales in Mexico rose 11.9% over the first nine months of 2016, driven by continued volume gains in every channel, especially the modern channel, as well as price increases in line with inflation and a better price mix. The latter reflected better performance in the sweet baked goods and snacks categories. New product launches such as Bimbo Vital bread and Barcel Cheese Chips continued to contribute to growth, as did increased penetration and healthy sales in the Sanissimo and Panditas brands.



North America[3]

Net sales increased 3.2% on a cumulative basis, due to exchange rate benefit, growth in strategic brands and snacks, as well as a better price mix in the US. Nonetheless, continued pressure in the private label and premium categories in the US, as well as in the frozen category continued to weigh on overall sales.

Third quarter sales decline was attributable to FX rate impact, while sales in US dollar terms rose approximately 1%, a trend improvement compared to the first half of the year, driven by market share gains in the US, positive volume gains in Canada, which resulted in part for new product launches such as Dempster's Whole Grain with chia, as well as organic growth at the recently acquired Stonemill Bakehouse business.



(millions of Mexican pesos)

3. North America region includes operations in the United States and Canada

Latin America

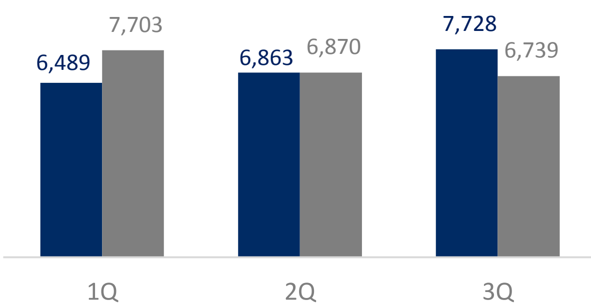
Even though last year's results include Venezuela, net sales rose 1.1% in Latin America, mainly due to increased sales in the Latin Centro division, as well as in the traditional channel due to ongoing market penetration and, to a lesser extent, FX rate benefit. Volumes remained under pressure in Brazil, although of particular note in the latter, results reflected better pricing and an improved sales mix, combined with increased market share in mainstream bread and snack cakes.

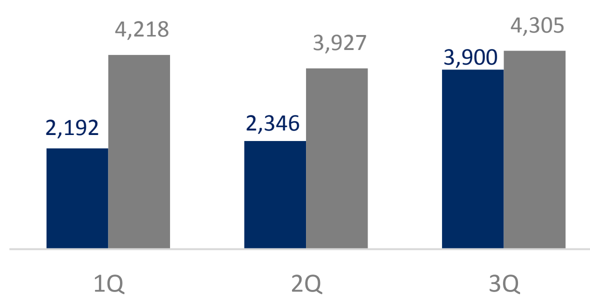
Third quarter results were affected by Venezuela's deconsolidation, done in June 1st, 2017, and to a lesser extent, FX rate pressure. These effects were partially offset by growth in local currencies across the three divisions.

EAA (Europe, Asia & Africa)

Sales during the first nine months of the year increased 47.5%, driven by the acquisitions of Donuts Iberia, Ready Roti and Groupe Adghal, as well as FX rate benefit.

In the third quarter, weaker pace of sales growth reflected a more comparable basis of the Donuts Iberia acquisition concluded in July 21, 2016, integration-related delays in Iberia and production difficulties in a line in the UK, which have already been solved.





(millions of Mexican pesos) 2016 2017

GROSS PROFIT

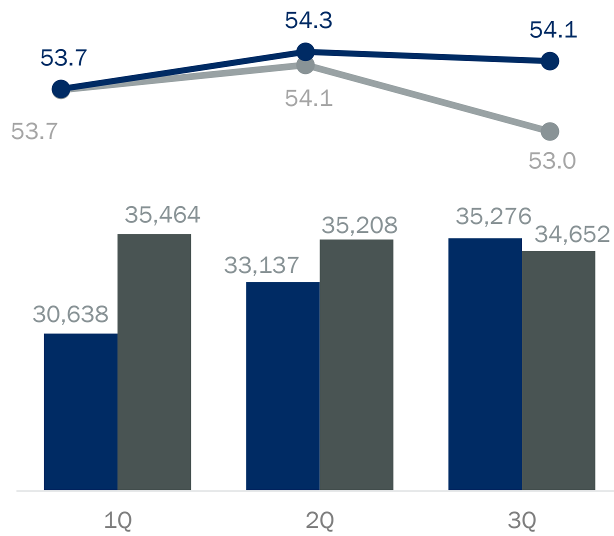
(MILLIONS OF MEXICAN PESOS)

3Q17	3Q16	% Change	Gross Profit	9M17	9M16	% Change
12,536	11,753	6.7	Mexico	36,955	34,299	7.7
17,903	18,422	(2.8)	North America	54,800	52,195	5.0
3,176	3,621	(12.3)	Latin America	9,889	9,695	2.0
1,536	1,769	(13.2)	EAA	4,956	3,699	34.0
34,652	**35,276**	**(1.8)**	**Consolidated**	**105,324**	**99,051**	**6.3**

3Q17	3Q16	Change pp	Gross Margin (%)	9M17	9M16	Change pp
54.3	57.2	(2.9)	Mexico	55.0	57.1	(2.1)
54.0	53.5	0.5	North America	54.1	53.1	1.0
47.1	46.8	0.3	Latin America	46.4	46.0	0.4
35.7	45.4	(9.7)	EAA	39.8	43.8	(4.0)
53.0	**54.1**	**(1.1)**	**Consolidated**	**53.6**	**54.0**	**(0.4)**

Consolidated results exclude inter-company transactions.

Cumulative consolidated gross profit increased 6.3%, while the margin contracted 40 basis points to 53.6%, due to higher raw material costs in Mexico arising from a stronger US dollar due to hedges in place, which are expected to gradually lessen in the next year, and the aforementioned impact of slower sales growth in EAA during the most recent quarter. This was somewhat offset by lower raw material costs in North America and Latin America.



(millions of Mexican pesos) 2016 2017
(% of net sales)

PROFIT BEFORE OTHER INCOME AND EXPENSES

(MILLIONS OF MEXICAN PESOS)

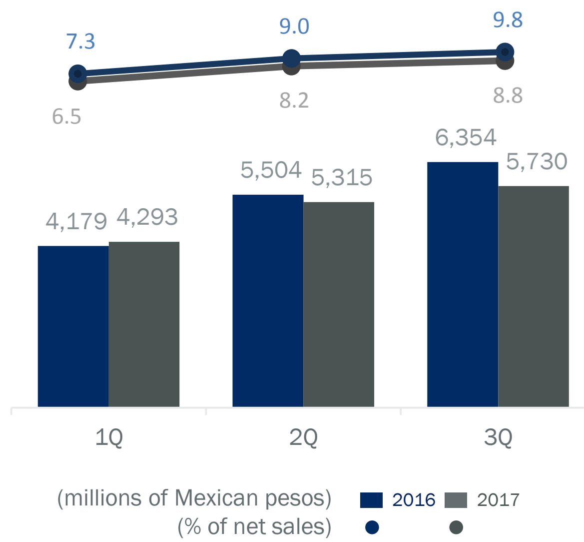
3Q17	3Q16	% Change	Profit Before Other Income & Expenses	9M17	9M16	% Change
3,418	3,310	3.3	Mexico	9,240	8,966	3.1
2,639	2,679	(1.5)	North America	7,019	6,597	6.4
57	167	(66.1)	Latin America	(186)	(14)	>100
(434)	(26)	>100	EAA	(758)	(156)	>100
5,730	**6,354**	**(9.8)**	**Consolidated**	**15,338**	**16,037**	**(4.4)**

3Q17	3Q16	Change pp	Margin Before Other Income & Expenses (%)	9M17	9M16	Change pp
14.8	16.1	(1.3)	Mexico	13.7	14.9	(1.2)
8.0	7.8	0.2	North America	6.9	6.7	0.2
0.8	2.2	(1.4)	Latin America	(0.9)	(0.1)	(0.8)
(10.1)	(0.7)	(9.4)	EAA	(6.1)	(1.9)	(4.2)
8.8	**9.8**	**(1.0)**	**Consolidated**	**7.8**	**8.7**	**(0.9)**

Consolidated results exclude inter-company transactions.

Profit before other income & expenses declined 4.4% in the period, while the margin contracted 90 basis points. This was due to a combination of the following factors:

i. The impact of the aforementioned higher raw material costs in Mexico, which was partially offset by strong volume performance and efficiencies coming from cost reduction initiatives such as zero-base budgeting;
ii. Higher distribution costs in North America related to soft performance in the frozen category, which is currently undergoing a restructuring process to chart a more profitable path forward, which was partially offset by waste reduction initiatives in the US;
iii. The deconsolidation of the Venezuela operation; and
iv. Higher expenses in EAA, coming from the integration of Donuts Iberia and the abovementioned operational problem in a line in the UK.



OPERATING INCOME

(MILLIONS OF MEXICAN PESOS)

3Q17	3Q16	% Change	Operating Income	9M17	9M16	% Change
3,732	3,434	8.7	Mexico	9,873	9,156	7.8
2,181	2,429	(10.2)	North America	5,859	5,655	3.6
(62)	(110)	(43.6)	Latin America	(703)	(501)	40.3
(868)	(110)	>100	EAA	(1,757)	(324)	>100
4,876	**5,837**	**(16.5)**	**Consolidated**	**13,051**	**14,575**	**(10.5)**

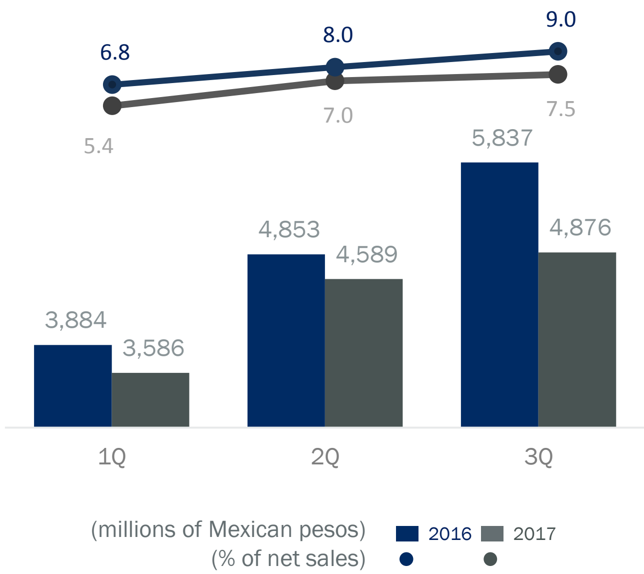
3Q17	3Q16	Change pp	Operating Margin (%)	9M17	9M16	Change pp
16.2	16.7	(0.5)	Mexico	14.7	15.2	(0.5)
6.6	7.1	(0.5)	North America	5.8	5.8	0.0
(0.9)	(1.4)	0.5	Latin America	(3.3)	(2.4)	(0.9)
(20.1)	(2.8)	(17.3)	EAA	(14.1)	(3.8)	(10.3)
7.5	**9.0**	**(1.5)**	**Consolidated**	**6.6**	**8.0**	**(1.4)**

Regional results do not reflect inter-company royalties and consolidated results exclude inter-company transactions.

Operating income declined 10.5% from the prior year, with a 140 basis point contraction in the margin to 6.6%, due to the abovementioned operational pressures in some operations, coupled with higher integration and restructuring expenses in:

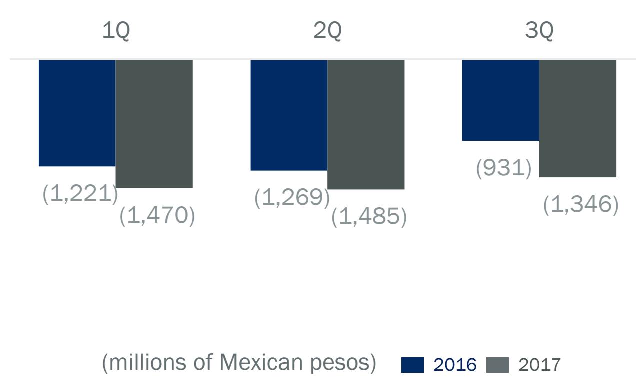
i. EAA, particularly for Donuts Iberia, as expected, with approximately €35 million to date expensed, of the €70 million budgeted; and
ii. Latin America, for restructuring efforts in Brazil and Argentina, resulting in higher labor expenses, as well as for a new plant with high-speed lines in Colombia.

In the third quarter, improved profits in Brazil which resulted from investments previously made and strong market execution, more than offset higher expenses in the period.



COMPREHENSIVE FINANCIAL RESULT

Comprehensive Financial Result totaled Ps. 4,301 million in the period, compared to Ps. 3,421 million in the first nine months of last year, an increase of Ps. 881 million, which reflects the impact of the depreciation of the bolivar and a higher loss from the net monetary asset position in Venezuela, as compared to a gain from the net monetary asset position in the same period of last year, as well as the incremental interest expense related to the change in the Mexican peso/US dollar FX rate, which increased the Mexican peso value of US dollar-denominated interest expenses.



NET MAJORITY INCOME

(MILLIONS OF MEXICAN PESOS)

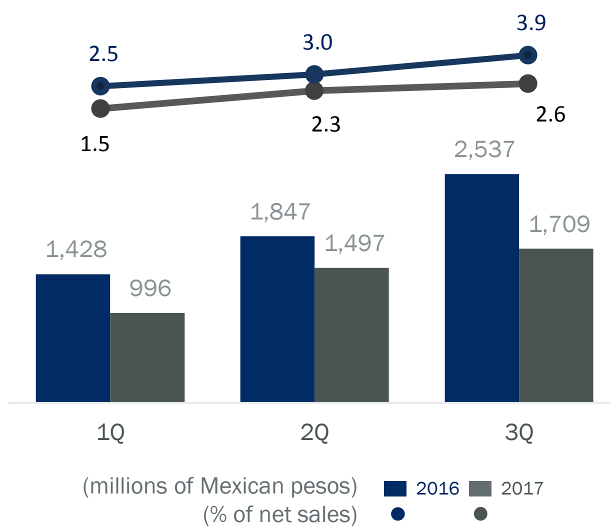
3Q17	3Q16	% Change	Net Majority Income	9M17	9M16	% Change
1,709	2,537	(32.6)	Consolidated	4,203	5,812	(27.7)

3Q17	3Q16	Change pp	Net Majority Margin(%)	9M17	9M16	Change pp
2.6	3.9	(1.3)	Consolidated	2.1	3.2	(1.1)

Net majority income declined 27.7%, with a 110 basis points contraction in the margin to 2.1%, attributable to the aforementioned operational pressures and a higher effective tax rate of 44.9%, compared to 42.5% in the year ago period. This increase mainly reflected:

i) The effect of no longer carrying deferred income tax benefit in some countries;
ii) Inflationary effects on the monetary financial positions and nondeductible expenses; and
iii) Higher tax rates in some countries, mainly due to improved earnings in the US.

Cumulative earnings per share for the period totaled Ps. 0.89 vs. Ps. 1.2 in the first nine months of 2016.



ADJUSTED EBITDA

(OPERATING INCOME PLUS DEPRECIATION, AMORTIZATION AND OTHER NON-CASH ITEMS)

(MILLIONS OF MEXICAN PESOS)

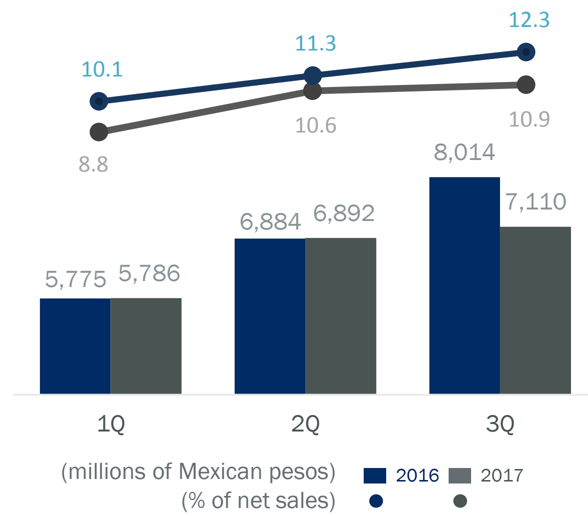
3Q17	3Q16	% Change	Adj. EBITDA	9M17	9M16	% Change
4,284	3,955	8.3	Mexico	11,442	10,618	7.8
3,337	3,655	(8.7)	North America	9,381	9,213	1.8
242	210	15.2	Latin America	320	308	3.9
(654)	4	NA	EAA	(1,150)	(45)	>100
7,110	8,014	(11.3)	Consolidated	19,780	20,679	(4.3)

3Q17	3Q16	Change pp	Adj. EBITDA Margin (%)	9M17	9M16	Change pp
18.6	19.2	(0.6)	Mexico	17.0	17.7	(0.7)
10.1	10.6	(0.5)	North America	9.3	9.4	(0.1)
3.6	2.7	0.9	Latin America	1.5	1.5	0.0
(15.2)	0.1	(15.3)	EAA	(9.2)	(0.5)	(8.7)
10.9	**12.3**	**(1.4)**	**Consolidated**	**10.1**	**11.3**	**(1.2)**

Regional results do not reflect inter-company royalties and consolidated results exclude inter-company transactions.

Adjusted EBTIDA in the period decreased 4.3%, with a margin contraction of 120 basis points, to 10.1%. This contraction was a result of higher expenses in EAA and of increased costs in Mexico, which was partially offset by margin expansion at Latin America.

During the third quarter, the Brazilian operation reached positive EBITDA, which more than offset the effect of the deconsolidation of Venezuela, that contributed with a profit in the same period of last year.



FINANCIAL STRUCTURE

Total debt at September 30, 2017 was Ps. 75.6 billion, compared to Ps. 82.5 billion at December 31, 2016. The 8.4% decrease was primarily due to a 11.9% depreciation of the US dollar that reduced the Mexican peso value of US dollar-denominated debt.

Average debt maturity was 7.5 years with an average cost of 4.9%. Long-term debt comprised 90% of the total; 53% of the debt was denominated in US dollars, 25% in Canadian dollars, 19% in Mexican pesos and 3% in Euros.

The total debt to adjusted EBITDA ratio was 2.7 times compared to 2.8 times at December 31, 2016. The net debt to adjusted EBITDA ratio was 2.5 times compared to 2.6 times at December 31, 2016.

On October 6, following the end of the quarter, the Company successfully issued Ps. 10 billion at 8.18% fixed rate local bonds due 2027. Proceeds from this transaction were used to prepay the domestic bond BIMBO 12 due August 2018, partially repay a committed long-term revolving credit facility in Canadian dollars, due October 2020, and partially pay for the East Balt Bakeries acquisition, now Bimbo QSR, which closed on October 16.

CONFERENCE CALL INFORMATION

DIAL-IN

A conference call will be held on Friday, October 27, 2017 at 11:00 am Eastern (10:00 am Central).
To access the call, please dial:
Domestic US +1 (844) 839 2191
International +1 (412) 317 2519
Conference ID: GRUPO BIMBO.

WEBCAST

A webcast for this call can also be accessed at Grupo Bimbo's website:
www.grupobimbo.com/ri/

REPLAY

A replay will be available until November 3, 2017. You can access the replay through Grupo Bimbo's website www.grupobimbo.com/ri/ or by dialing:
Domestic US +1 (877) 344 7529
International +1 (412) 317 0088
Canada +1 (855) 669 9658
Conference ID: 10112717

ABOUT GRUPO BIMBO

Grupo Bimbo is the largest baking Company in the world and a relevant participant in snacks. Grupo Bimbo has 195 plants and more than 1,700 sales centers strategically located in 32 countries throughout the Americas, Europe, Asia and Africa. Its main product lines include fresh and frozen sliced bread, buns, cookies, snack cakes, English muffins, bagels, pre-packaged foods, tortillas, salted snacks and confectionery products, among others.

Grupo Bimbo produces over 13,000 products and has one of the largest direct distribution networks in the world, with more than 3 million points of sale, around 57,000 routes and more than 137,000 associates.

Its shares trade on the Mexican Stock Exchange (BMV) under the ticker symbol BIMBO, and in the over-the-counter market in the United States with a Level 1 ADR, under the ticker symbol BMBOY.

Note on Forward-Looking Statements

This announcement contains certain statements regarding the expected financial and operating performance of Grupo Bimbo, S.A.B. de C.V., which are based on current financial information, operating levels, and market conditions, as well as on estimations of the Board of Directors of the Company related to possible future events. The results of the Company may differ in regards with those expressed on these statements, due to different factors that are beyond the Company's control, such as: adjustments in price levels, variations in the costs of its raw materials, changes in laws and regulations, or economic or political conditions not foreseen in the countries where the Company operates. Therefore, the Company is not responsible for such differences in the information and suggests that readers review such statements prudently. Moreover, the Company will not undertake any obligation to publicly release any revisions to the statements due to variations of such factors after the date of this press release.

INCOME STATEMENT	2016				2017			
(MILLIONS OF MEXICAN PESOS)	3Q	%	Acumm.	%	3Q	%	Acumm.	%
NET SALES	65,164	100.0	183,279	100.0	65,390	100.0	196,584	100.0
MEXICO	20,562	31.6	60,069	32.8	23,075	35.3	67,205	34.2
NORTH AMERICA	34,460	52.9	98,254	53.6	33,161	50.7	101,367	51.6
EAA	3,900	6.0	8,438	4.6	4,305	6.6	12,450	6.3
LATIN AMERICA	7,728	11.9	21,080	11.5	6,739	10.3	21,312	10.8
COST OF GOODS SOLD	29,888	45.9	84,228	46.0	30,745	47.0	91,260	46.4
GROSS PROFIT	35,276	54.1	99,051	54.0	34,652	53.0	105,324	53.6
MEXICO	11,753	57.2	34,299	57.1	12,536	54.3	36,955	55.0
NORTH AMERICA	18,422	53.5	52,195	53.1	17,903	54.0	54,800	54.1
EAA	1,769	45.4	3,699	43.8	1,536	35.7	4,956	39.8
LATIN AMERICA	3,621	46.8	9,695	46.0	3,176	47.1	9,889	46.4
OPERATING EXPENSES	28,922	44.4	83,014	45.3	28,921	44.2	89,986	45.8
PROFIT (LOSS) BEFORE OTHER INCOME AND (EXPENSES)	6,354	9.8	16,037	8.8	5,730	8.8	15,338	7.8
MEXICO	3,310	16.1	8,966	14.9	3,418	14.8	9,240	13.7
NORTH AMERICA	2,679	7.8	6,597	6.7	2,639	8.0	7,019	6.9
EAA	(26)	(0.7)	(156)	(1.9)	(434)	(10.1)	(758)	(6.1)
LATIN AMERICA	167	2.2	(14)	(0.1)	57	0.8	(186)	(0.9)
OTHER INCOME AND EXPENSES	(517)	(0.8)	(1,462)	(0.8)	(854)	(1.3)	(2,287)	(1.2)
OPERATING PROFIT	5,837	9.0	14,575	8.0	4,876	7.5	13,051	6.6
MEXICO	3,434	16.7	9,156	15.2	3,715	16.1	9,873	14.7
NORTH AMERICA	2,429	7.1	5,655	5.8	2,181	6.6	5,859	5.8
EAA	(110)	(2.8)	(324)	(3.8)	(867)	(20.1)	(1,757)	(14.1)
LATIN AMERICA	(110)	(1.4)	(501)	(2.4)	(62)	(0.9)	(703)	(3.3)
COMPRENHENSIVE FINANCIAL RESULT	(931)	(1.4)	(3,421)	(1.9)	(1,346)	(2.1)	(4,301)	(2.2)
INTERESTS PAID (NET)	(1,201)	(1.8)	(3,736)	(2.0)	(1,291)	(2.0)	(3,906)	(2.0)
EXCHANGE GAIN (LOSS)	131	0.2	(14)	(0.0)	(56)	(0.1)	(317)	(0.2)
MONETARY (GAIN) LOSS	138	0.2	329	0.2	0	0.0	(79)	(0.0)
EQUITY IN RESULTS OF ASSOCIATED COMPANIES	63	0.1	108	0.1	64	0.1	191	0.1
EXTRAORDINARY CHARGES	0	0.0	0	0.0	0	0.0	0	0.0
INCOME BEFORE TAXES	4,969	7.6	11,262	6.1	3,595	5.5	8,942	4.5
INCOME TAXES	2,199	3.4	4,790	2.6	1,633	2.5	4,014	2.0
PROFIT BEFORE DISCONTINUED OPERATIONS	2,770	4.3	6,472	3.5	1,961	3.0	4,928	2.5
NET MINORITY INCOME	233	0.4	660	0.4	252	0.4	726	0.4
NET MAJORITY INCOME	2,537	3.9	5,813	3.2	1,709	2.6	4,202	2.1
ADJUSTED EBITDA	8,019	12.3	20,679	11.3	7,102	10.9	19,780	10.1
MEXICO	3,956	19.2	10,619	17.7	4,284	18.6	11,442	17.0
NORTH AMERICA	3,657	10.6	9,213	9.4	3,337	10.1	9,381	9.3
EAA	4	0.1	(45)	(0.5)	(653)	(15.2)	(1,150)	(9.2)
LATIN AMERICA	210	2.7	308	1.5	240	3.6	320	1.5

BALANCE SHEET (MILLIONS OF MEXICAN PESOS)	2016 DEC	2017 SEPTEMBER	%
TOTAL ASSETS	**245,165**	**225,307**	**(8.1)**
CURRENT ASSETS	**40,710**	**37,869**	**(7.0)**
Cash and equivalents	6,814	5,685	(16.6)
Accounts and notes receivables, net	24,058	23,166	(3.7)
Inventories	7,428	7,031	(5.3)
Other current assets	2,410	1,988	(17.5)
Property, machinery and equipment, net	74,584	71,976	(3.5)
Intangible Assets and Deferred Charges, net and Investment in Shares of Associated Companies	115,837	106,480	(8.1)
Other Assets	14,034	8,981	(36.0)
TOTAL LIABILITIES	**170,090**	**155,844**	**(8.4)**
CURRENT LIABILITIES	**44,516**	**49,081**	**10.3**
Trade Accounts Payable	17,505	15,671	(10.5)
Short-term Debt	2,150	7,380	>100
Other Current Liabilities	24,861	26,030	4.7
Long-term Debt	80,351	68,176	(15.2)
Other Long-term Non Financial Liabilities	45,223	38,587	(14.7)
Stockholder's Equity	**75,075**	**69,463**	**(7.5)**
Minority Stockholder's Equity	3,646	3,814	4.6
Majority Stockholder's Equity	71,430	65,649	(8.1)

CASH FLOW STATEMENT INDIRECT METHOD	2016 SEPTEMBER	2017 SEPTEMBER
NET INCOME	**6,472**	**4,928**
Net cash flow from operating activities	17,243	15,837
Net cash flow from investing activities	(11,822)	(10,337)
Net cash flow from financing activities	(457)	(5,766)
NET (DECREASE) INCRASE IN CASH AND CASH EQUIVALENTS, BEFORE EXCHANGE RATE	**4,964**	**(266)**
Effect of exchange rate variations on cash and cash equivalents	408	(863)
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	**5,372**	**(1,129)**
Cash and cash equivalents at the beginning of the period	3,825	6,814
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**9,197**	**5,685**